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***Chanin Capital Partners Announces New Managing Director
And Plans To Open Dallas Office***

Los Angeles, California, September 25, 2001 – Chanin Capital Partners, a national investment banking firm specializing in corporate restructurings and mergers and acquisitions, is pleased to announce that John O’Neill has joined the company as a Managing Director. Mr. O’Neill will be based in Dallas, Texas.

Mr. O’Neill will oversee the development of Chanin’s Dallas office, and is expected to build upon the firm’s success in providing restructuring advisory services to a wide variety of clients including private equity sponsors, companies, senior lenders, and high yield investors.

“While we have a significant presence in Los Angeles and New York, the Southwest region, particularly Dallas, has historically been an important market and source of significant deal flow,” Skip Victor, Senior Managing Director, says. “This move represents our continuing belief in the new business opportunities that exist in our core restructuring markets, as well as our willingness to invest in the growth of our business. Our basic strategy remains the same: to provide the highest quality investment banking services to companies and investors in leveraged situations. John will help us build out our private equity sponsors group, which is the fastest growing area at Chanin Capital Partners.”

Mr. O’Neill brings to Chanin a wide range of knowledge and experience in financial restructuring situations, having successfully restructured numerous transactions in a variety of industries. Previous clients of Mr. O’Neill include American Residential Services, Central Industrial Supply, Dorskocil Manufacturing, Kerr Group, Landcare USA, US Aggregates, as well as a variety of companies in the building products, childcare, electronic manufacturing, grocery store, medical, restaurant, and utility industries.

Mr. O’Neill had an extensive career spanning over twenty years in the banking industry. Prior to joining Chanin Capital Partners, Mr. O’Neill was a Managing Director in the Financial

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Sponsor Portfolio Group at Bank of America where he dealt with a portfolio of highly leveraged companies. Previously, he had worked as a Senior Vice President for NationsBank, focusing on industry roll-ups in Houston, Texas. Mr. O'Neill has held several executive positions at banks in Texas, including Sumitomo Bank and Daiwa Bank in Houston, and First City Bank and RepublicBank in Dallas.

“I am very excited to be associated with Chanin Capital Partners and to have the opportunity to help develop a geographic presence in the Southwest and in Dallas, while contributing to continued growth of the firm’s restructuring business, particularly in the financial sponsor group” said Mr. O’Neill.

Chanin Capital Partners is a nationally-recognized, specialty investment bank providing the following financial services: Financial Restructurings, Mergers and Acquisitions, Corporate Finance and Private Placements, Valuations and Fairness and Solvency Opinions, and Principal Investments. The professionals of Chanin Capital Partners have privately placed over \$5 billion in debt and equity securities, completed over \$60 billion in financial restructuring transactions, consummated over \$20 billion in merger and acquisition transactions, and provided hundreds of companies with valuations and fairness and solvency opinions. Please visit our website at www.chanin.com

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