



CHANIN CAPITAL PARTNERS

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### ***Chanin Capital Partners Opens Office in London***

Los Angeles, California, July 29, 2002 – Chanin Capital Partners (“Chanin”), a premier investment bank specializing in corporate restructurings and mergers and acquisitions, announced today the opening of their first international office in the West End region of London. The London office will serve as a European base and will help broaden the transatlantic restructuring and cross-border merger and acquisition services that Chanin offers. Randall Lambert, a managing director of Chanin, will head the London office.

This new office is expected to build upon Chanin’s success in providing restructuring and merger and acquisition advisory services to clients including companies, private equity sponsors, and high yield investors. Chanin has been increasingly active in European financial restructurings since the beginning of the year, and is currently involved in several European financial transactions, including Song Communications, a Swedish telecommunications company. Chanin opens this office in the wake of entering into a strategic alliance with Hawkpoint, an independent corporate finance advisory firm in London, to advise jointly on restructuring assignments that have combined European and US elements.

“We are very pleased to open an office in London. While we have a significant presence in the United States, we are seeing an increased level of financial transactions coming from Europe,” commented Randall Lambert, managing director. “This office shows our commitment to the European marketplace, especially to over-leveraged companies in need of financial restructurings, while expanding the financing sources and opportunities for our current clients.”

The office is located at 10 Stratton Street, Suite 123, London, W1J 8LG, United Kingdom. The main phone line is 44 20 7546 8653.

Chanin Capital Partners is an international specialty investment bank based in Los Angeles, California, with offices in Dallas, Texas, New York, New York and London, England. The professionals of Chanin Capital Partners have completed over \$80 billion in financial restructuring transactions, consummated over \$40 billion in merger and acquisition transactions, and provided hundreds of companies with valuations and fairness and solvency opinions. Please visit our website at [www.chanin.com](http://www.chanin.com)

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