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### ***Chanin Capital Partners Appoints New Vice President of Mergers and Acquisitions***

New York, New York, April 15, 2002 – Chanin Capital Partners (“Chanin”), a national investment bank specializing in financial restructurings and mergers and acquisitions, announced today that Kevin Fagan has joined as Vice President, Mergers and Acquisitions. Mr. Fagan will be based in the New York office.

Mr. Fagan joins Chanin from Prudential Securities where he was a Vice President in the Mergers and Acquisitions group. Previously, Mr. Fagan was a Director in the U.S. Private Equity Group at Prudential Financial where he was responsible for sourcing, executing and monitoring direct private equity investments on behalf of the firm.

While at Prudential Securities, Mr. Fagan was part of a team that completed numerous middle-market M&A transactions aggregating approximately \$20 billion and executed public equity and private placements in a variety of industries including media, real estate, telecommunications and business services. Representative transactions include: implementation of Country Road Communications RLEC acquisition program, the sale of The Money Store to First Union, the sale of Cunningham Graphics to ADP, and serving as the advisor to the Special Committee of Nexthealth in connection with their recent management buyout.

“I am tremendously excited about joining Chanin and look forward to helping build one of the preeminent middle market advisory firms,” commented Mr. Fagan.

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Chanin Capital Partners is a nationally-recognized, specialty investment bank providing the following financial services: Financial Restructurings, Mergers and Acquisitions, Corporate Finance and Private Placements, Valuations, and Fairness and Solvency Opinions. The professionals of Chanin Capital Partners have completed over \$80 billion in financial restructuring transactions, consummated over \$25 billion in merger and acquisition transactions, privately placed over \$5 billion in debt and equity securities, and provided hundreds of companies with valuations and fairness and solvency opinions. Please visit our website at [www.chanin.com](http://www.chanin.com)

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