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Chanin Capital Partners Investment Banker to Dorskocil Manufacturing Company on Financial Restructuring

Los Angeles, California, September 24, 2001 – Chanin Capital Partners, a national specialty investment bank, announces that it has advised Dorskocil Manufacturing Company (DMC) in the financial restructuring of the Company. The financial restructuring of DMC has received preliminary approval of all of DMC’s major constituencies.

Chanin Capital Partners served as the investment banker to DMC and was integral in negotiating a restructuring transaction that includes DMC, the equity sponsor, the senior lenders of DMC, and an ad hoc committee comprised of a majority of the holders of the 10 1/8% Senior Subordinated Notes due 2007.

Russ Belinsky, Senior Managing Director who led the transaction for Chanin Capital Partners said, “We are very pleased at the restructuring agreement that was reached with all interested parties. This deal will strengthen the financial health of Dorskocil Manufacturing Company while allowing the Company to achieve its long-term strategic goals.”

Dorskocil Manufacturing Company, Inc. is a leading producer of plastic pet products in the United States. DMC manufactures and markets a wide range of pet and sport products through multiple distribution channels.

Chanin Capital Partners is a nationally-recognized, specialty investment bank providing the following financial services: Financial Restructurings, Mergers and Acquisitions, Corporate Finance and Private Placements, Valuations and Fairness and Solvency Opinions, and Principal Investments. The professionals of Chanin Capital Partners have privately placed over \$5 billion in debt and equity securities, completed over \$60 billion in financial restructuring transactions, consummated over \$20 billion in merger and acquisition transactions, and provided hundreds of companies with valuations and fairness and solvency opinions. Please visit our website at www.chanin.com

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